

TIPS INDUSTRIES LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

PREAMBLE:

Regulation 25(7) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 stipulates as under:-

- (i) The Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.
- (ii) The details of such familiarisation programmes shall be disclosed on the company's website and a web link thereto shall also be given in the Annual Report.

PURPOSE:

The Company shall organise familiarisation programme for the Independent Directors to understand and get updated on the business and operation of the Company and also to know their roles, rights and responsibilities in the Company to make effective contribution and discharge their functions as a board member.

PROGRAMME AND DISCLOSURE:

All our directors are aware and also updated as and when required, of their role, responsibilities & liabilities. The Company holds Board Meetings regularly, where Independent Directors get an opportunity to access the information.

The Board of Directors has the freedom to interact with the Company's management. Presentations are made regularly to the Board. Presentations, inter alia, cover business strategies, management development, quarterly and annual results, review of internal audit, risk management framework, etc.

Familiarization programme will be conducted on "need" basis during the year.

As and when familiarization programme is conducted, the same will be disclosed on the website of the Company.
